

TODAY'S MARKET REVIEW

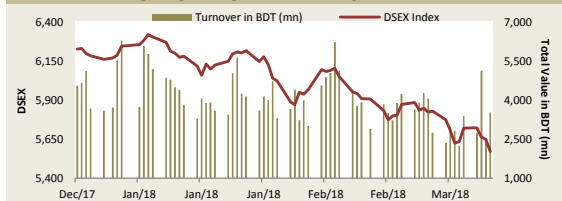
The stock market witnessed a sharp fall today, elongated the losing streak for the third consecutive sessions – with the key index of major bourse going below 5,600-mark and closed at its lowest after June 21, 2017. Following the previous session's correction, the market opened with the pessimism and closed in the same style. Investors mostly liquidated their position from the bank, mutual fund, financial institution, fuel & power, engineering and telecom sectors with the anticipation of further correction. Total turnover increased by 46% over the last session where UCB alone grabbed 15.7% of the total turnover. The losers took a strong lead over the gainers as out of 337 issues traded- 268 closed lower, 50 higher and 19 remained unchanged. At the day's end, the DSEX, DSES and DS30 lost 76.8 points, 11.1 points and 17.4 points respectively to their previous day's level.

Almost all the sectors witnessed correction today. Among the major sectors based on market capitalization – bank (-2.7%), mutual fund (-2.6%) financial institution (-2.1%), fuel power (-1.1%), engineering (-0.9%) and telecom (-0.9%) sectors witnessed price correction while life insurance and general insurance sectors almost remained unchanged in the day's session. The investors' activity was mostly centered on bank (28.0%), pharmaceutical (12.7%) and (10.8%) sectors while UCB (15.7%), GP (8.3%) and SQRPHARMA (4.8%) led the scrip wise turnover board today.

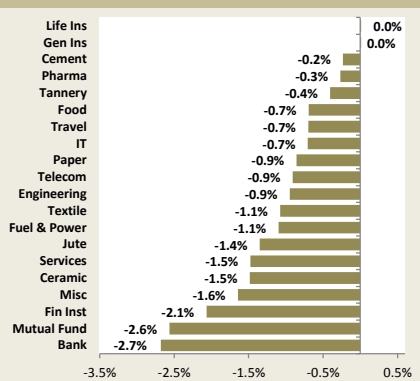
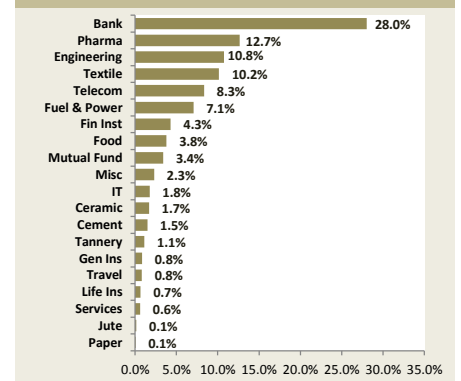
The port city bourse, CSE decreased by 212.02 points in its broad based index – CASPI.

TODAY'S MARKET SUMMARY

	Today	Yesterday	Change	%
DSEX	5,572	5,649	(76.8)	-1.4%
DS30	2,085	2,102	(17.4)	-0.8%
DSES	1,323	1,334	(11.1)	-0.8%
Market Cap (BDT bn)	3,932	3,973	(41.1)	-1.0%
Turnover (BDT mn)	3,521	2,417	1,103.7	46%
Volume (mn)	109	92	17.0	18%
No of Issues Advanced	50	95		
No of Issues Declined	268	196		
Issues Unchanged	19	44		
Market Trailing P/E	16.6	16.6		
Market Forward P/E	16.1	16.1		

3-MONTHS MARKET MOVEMENT

TODAY'S SECTOR MOVEMENT

Sector	Return	Turnover	% Turnover	% of M.Cap	Trailing P/E	Forward P/E	Price/BV
Bank	-2.7%	986.0	28.0%	17.7%	9.0	9.6	1.0
Cement	-0.2%	52.5	1.5%	3.5%	21.5	46.4	3.2
Ceramic	-1.5%	59.9	1.7%	0.8%	25.8	20.9	1.7
Engineering	-0.9%	378.6	10.8%	5.5%	20.8	18.9	1.7
Financial Institutions	-2.1%	151.8	4.3%	5.9%	15.8	13.7	1.6
Food & Allied	-0.7%	133.8	3.8%	8.4%	28.7	27.5	7.6
Fuel & Power	-1.0%	248.6	7.1%	10.4%	12.1	11.3	1.4
General Insurance	0.0%	29.3	0.8%	1.2%	12.9	11.6	0.9
IT	-0.7%	62.2	1.8%	0.4%	23.8	19.7	2.1
Jute	-1.4%	5.3	0.1%	0.0%	109.3	409.8	2.1
Life Insurance	0.0%	23.3	0.7%	1.4%	n/a	n/a	n/a
Miscellaneous	-1.6%	81.1	2.3%	2.7%	20.8	25.2	1.1
Mutual Fund	-2.6%	119.6	3.4%	1.3%	9.4	11.1	26.1
Paper & Printing	-0.9%	2.1	0.1%	0.1%	n/a	n/a	1.1
Pharma. & Chemicals	-0.3%	445.4	12.7%	15.9%	21.4	19.2	2.9
Services & Real Estate	-1.5%	21.4	0.6%	0.6%	16.0	16.2	1.1
Tannery	-0.4%	39.9	1.1%	0.8%	19.1	17.1	2.7
Telecommunication	1.1%	293.6	8.3%	19.5%	28.9	24.0	16.0
Textile	-1.1%	357.4	10.2%	3.2%	16.7	15.4	0.9
Travel & Leisure	-0.7%	28.9	0.8%	0.7%	38.7	29.1	0.6

Sector Return

Turnover Distribution

DSE NEWS IN BRIEF

UCB: The Board of Directors has recommended 10% cash dividend for the year ended on December 31, 2017. Date of AGM: 30.04.2018. Record date: 11.04.2018. Reported Consolidated EPS of Tk. 2.58, Consolidated NAV per share of Tk. 25.49 and Consolidated NOCFPS of Tk. 2.04 for the year ended on December 31, 2017 as against Tk. 2.49, Tk. 24.50 and Tk. 2.25.

UPCOMING DIVIDENDS/ RIGHTS OFFERINGS

Ticker	Record Date	Date of AGM	Declaration
GLAXOSMITH	21.03.2018	19.04.2018	550%C
BATBC	27.03.2018	17.04.2018	600%C
NITOLINS	29.03.2018	08.05.2018	14%B
VAMLRBBF	29.03.2020	-	12%C
DBH	29.03.2018	26.04.2018	30%C
ISLAMICFIN	05.04.2018	25.04.2018	14.5%C
LHBL	08.04.2018	07.06.2018	5%C
SINGERBD	09.04.2017	15.05.2017	100%C
NHFIL	09.04.2018	03.05.2018	19%C
UCB	11.04.2018	30.04.2018	10%C

TODAY'S WORLD STOCK INDICES

	Value	Change	% Change
DJIA (USA)	24,727.27	116.36	0.47%
FTSE 100 (UK)	7,038.31	-22.96	-0.33%
SENSEX (India)	33,169.27	172.51	0.52%
STI (Singapore)	3,506.91	-6.40	-0.18%
Nikkei 225 (Japan)	21,380.97	-99.93	-0.47%

TOP GAINERS

Ticker	Price (BDT)	Change**	Forward P/E*
SHYAMPUSUG	60.0	9.3%	n/a
CENTRALINS	22.1	7.3%	10.4
EASTERLINS	29.5	7.3%	11.8
PRIMEFIN	10.3	6.2%	n/a
SAVAREFR	172.8	5.0%	n/a
STYLECRAFT	1,463.0	4.3%	59.1
QUEENSOUTH	35.4	3.8%	23.6
PROGRESLIF	65.9	3.8%	n/a
ICBAMCL2ND	8.5	3.7%	14.2
PEOPLESINS	20.8	3.5%	9.5

TOP LOSERS

Ticker	Price (BDT)	Change**	Forward P/E*
CAPMBDBLMF	8.8	-9.3%	4.9
CAPMIBBLMF	12.3	-8.9%	n/a
SEMILBLSF	7.5	-8.5%	37.5
BANKASIA	19.3	-7.2%	10.1
UCB	18.2	-7.1%	7.1
ICBAGRANI1	8.2	-6.8%	n/a
SONARGAON	19.2	-6.8%	n/a
PRIMEBANK	19.9	-6.1%	10.4
PHPMF1	6.2	-6.1%	9.1
VAMLBDMF1	9.4	-6.0%	10.7

TOP TURNOVER° (BDT mn)

Ticker	Price (BDT)	Turnover	% Turnover
UCB	18.2	552.2	15.7%
GP	477.0	290.8	8.3%
SQRPHARMA	312.7	168.8	4.8%
DOREENPWR	102.5	103.8	2.9%
IFADAUTOS	119.5	101.5	2.9%
BRACBANK	90.8	66.8	1.9%
WATACHEM	316.9	61.2	1.7%
LANKABAFIN	27.7	58.0	1.6%
QUEENSOUTH	35.4	55.6	1.6%
SHAHJABANK	27.5	55.0	1.6%

TOP MKT CAP (BDT mn)

Ticker	Price (BDT)	M. Cap	% M.Cap
GP	477.0	644,093	19.1%
SQRPHARMA	312.7	230,582	6.8%
BATBC	3,459.1	207,546	6.1%
RENATA	1,251.0	87,609	2.6%
ICB	125.3	83,256	2.5%
BRACBANK	90.8	79,699	2.4%
LHBL	56.0	65,037	1.9%
UPGDCL	155.1	61,922	1.8%
OLYMPIC	264.7	52,924	1.6%
BERGERPBL	2,108.0	48,882	1.4%

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Source: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; ILS Research Team

* Based on current outstanding no. of shares; **No. of shares adjusted on record date; °Turnover includes block trade

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